

Q. → अंशों का खर्च गुण पर विवरण (Shares Issue at par)

Ganesh Electronics Ltd was registered with a Capital of ₹ 2,00,000 divided into 20,000 Equity Shares of ₹ 10 each. It offered to the Public all the shares at par payable as ₹ 2 per share on Application, ₹ 3 on Allotment, ₹ 3 on 1st call and ₹ 2 on Final call. All the shares were subscribed by the Public and payments were duly received. Pass necessary entries and Prepare Balance Sheet.

Solution: → Analyst's Table of 20,000 Equity Share @ ₹ 10

Calls	Due	Received.
App. @ ₹ 2	40,000	40,000
Allotment @ ₹ 3	60,000	60,000
Call First @ ₹ 3	60,000	60,000
Final Call @ ₹ 2	40,000	40,000

Journal Entries in the books of Ganesh:

Date	Particulars	L. F.	Amount	Amount
	Bank A/c ————— Dr		₹ 40,000	
	To Equity Share Appli A/c			₹ 40,000
	(Being Appli money received on 20,000 Equity Shares @ ₹ 2 per share)			
	Equity Share Application A/c — Dr		₹ 40,000	
	To Equity Share Cap A/c			₹ 40,000
	(Transfer of Application money to Equity Share Capital A/c)			
	Equity Share Allotment A/c — Dr		₹ 60,000	
	To Equity Share Capital A/c			₹ 60,000
	(Allotment money due on 20,000 Equity Shares @ ₹ 3 per share)			
	Bank A/c ————— Dr		₹ 60,000	
	To Equity Share Allotm A/c			₹ 60,000
	(Allotment money received on 20,000 Equity Shares @ ₹ 3 per share)			

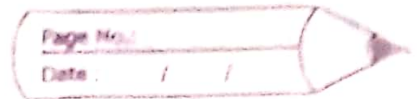
Date	Particulars	L	Amount	Amount
	Equity share first call A/c — Dr		60,000	
	To Equity share Capital A/c			60,000
	(First call money due on 20,000 shares @ ₹ 3 each)			
	Bank A/c — — — — — Dr		60,000	
	To Equity share first call A/c			60,000
	(First call money received on 20,000 shares @ ₹ 3 each)			
	Equity share final call A/c — Dr		40,000	
	To Equity share Capital A/c			40,000
	(Final call money due on 20,000 shares @ ₹ 2 per share)			
	Bank A/c — — — — — Dr		40,000	
	To Equity share final call A/c			40,000
	(Final call money received on 20,000 shares @ ₹ 2 per share)			

Balance sheet of Gynash Electronics Ltd
(as at ...)

Particulars	Note No	₹
I Equity & Liabilities		
I Shareholders Fund		
Share Capital	1	2,00,000
		<u>2,00,000</u>
II Assets		
I Current Assets		
Cash & Cash Equivalents	2	2,00,000
		<u>2,00,000</u>

Notes to Accounts:

Particulars	₹
I Share Capital	
Authorised Share Capital	
20,000 Shares of ₹ 10 each	
Issued, subscribed & paid up Share Capital 20,000 Shares of ₹ 10 each	2,00,000
	<u>2,00,000</u>



2 Cash and Cash Equivalents
Cash at Bank

2,00,000

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