

Q: 7 (1)

Financial A/c (Hons)

(1)

Branch I

Branch A/c

Man Mohan & Co. has its head office at Delhi & branch at Kanpur. The following transactions took place in the year 1998.

opening stock	30,000
closing stock	18,000
opening debtors	15,000
opening petty cash	150
Goods sent to Branch	1,05,000
Credit Sales	75,000
Cash sales	60,000
Cash received from debtors	30,000
Cash sent to branch	
Rent	1,500
Salaries	2,250
Other Exps	2,250
	6,000
Goods returned by branch	1,500
Goods returned from debtors	500
Petty cash at end (31.12.98)	105

prepare Branch A/c in the Books of the Head Office

Solution:-

In the books of Head Office

Kanpur Branch Account

(for the year ending on 31st Dec 1998)

Particulars	Amount Rs	Particulars	Amount Rs
To opening Balances		By Cash:	
Stock 30000		Cash Sales 60000	
Debtors 15000		From Debtors 30000	90,000
Petty cash 150	45,150	By Goods sent to Branch	
To Goods sent to branch	1,05,000	(returned from Branch)	1,500
To Cash:		By closing Balances	
Rent 1500		Stock 18,000	
Salaries 2250		Petty Cash 105	
Other Expenses 2250	6,000	Debtors 60,000	78,105
To Profit transferred to General Profit & Loss A/c	13,455		
	1,69,605		1,69,605

(2)

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क्रियात्मक विवृति:- इस अकॉन्ट में देवदार का अन्तिम शेष नहीं दिया हुआ है, इस देवदार का खाता "(Branch Debtors Account)" बना कर निकाला गया है।

Branch Debtors A/c.
(Memorandum)

Particulars	Amount ₹	Particulars	Amount ₹
Opening balance		By cash	30000
opening Debtors	15000	By sales returned	500
To credit sales	75500	By Balance Closing Debtors	60000
	90500		90500

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